



# ET10 White Paper

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# **Executive Summary**

In 2008, everyone was stunned by the launch of a new product called "Bittoken." It was a revolutionary change in the world brought about by two programmers named Satoshi Nakamoto and Martti Malmi. In the same year, a new domain named "bittoken.org." registered by





Nakamoto and Malmi, Nakamoto designed a new document, examined as whitepaper with the headline "Bittoken: A P2P Electronic Cash System." after a month, some more innovations happened which were began and completed in 2008.

And now, it's 2021. Thousands of new digital currencies have evolved. The blockchain and crypto have provided unexpected returns to people. which are tremendous if we look carefully at them.

Various virtuous financial companies or institutions comprising PayPal, Fidelity JP Morgan have accepted the crypto flair. The latest name on this list is "Tesla." Elon Musk has shown interest in cryptocurrencies, which increased in their price. Let's have a look at all the above-mentioned names in deep;

- JP Morgan- It started banking Token-Based and Gemini.
- Mastercard and Visa provided services to the crypto organizations.
- PayPallaunchedanewservice, enabling users to buy, sell and hold cryptocurrencies.
- Fidelity started a Bit token index fund, which appears to be a wall street playfor high-dollar institutional crypto bets.
- Tesla bought approx \$1.5 billion worth of cryptocurrencies.

MichaelNoVo Gratz, the founder of cryptocurrency investment firm "GalaxyDigital," perceives Bittoken more than doubling to \$100,000 by the end of the year, spurred higher as more companies all customers to use the token to make purchases.

#### INTRODUCTION

In economic operations, banking and retail payments play the main roles. Hyperinflation, lower customer satisfaction, high unemployment, ethnic violence, and terrorism are some enormous global market obstacles that retailers face. Retailers are embracing emerging technologies such as blockchain to upgrade demand offerings. The payment system has been upgraded by advanced technologies.

But these technological advancements have affected the two key aspects; firstly, the traditional ledger books were transformed into an electronic form, which assisted in escalating the transaction speed and reduced operational cost. Secondly, it was cost-effective.

Thus, the acceptance of blockchain technology increasing with a higher speed. In the last decade, Therefore, in the last ten years, the market has accepted blockchain technology due to its transparency, fairness, and honesty. And, today, even though all the leading banks and financial institutions across the globe have already been interested in blockchain technology and cryptocurrencies, there is hardly any way to spend it. Crypto investors are required to convert their cryptocurrency into fiat currency for real-world transaction use. Still, issues such as third-party failure, security, privacy loss, user error, high transaction fees, and counterparty fraud exist. A platform is needed to operate business smoothly and efficiently. It is quite troublesome to look into the future. But, if technological advancements are used at their best, then it is for sure that the future is holding something better for all of us at the end of the road.





Almost every crypto investor is required to convert crypto for all banking and retail services. Thereisalsoahighproblemofhighpricevolatilityofcryptocurrency, that customers and retailers have to deal with.

# Obstacles Faced by Crypto Users for Cryptocurrency usage in Real-World

# High transaction fees

If someone is ordering a product on an online mode, why are clients compelled to pay transaction fees? It can be mobile recharge, a movie ticket, and shopping. The transaction fees are extremely high. Sometimes, they are higher than the price of the original product. Transactions are done in cryptocurrencies still face such nuisance.

# **High volatility**

There is no doubt that cryptos are of high volatility. The assets' volatility relies on fluctuations in price. Whenever there is a change in the demand and supply chain, the prices start fluctuating. For example, if demand for a cryptocurrency crosses the supply, then there will be a hike in price. The prices also decrease when the supply-demand exceeds.

# High transaction time

The transaction fee in the blockchain network completely relies on two main factors- the fee of blockchain and load on the network. Therefore, it is observed that the process of transaction lags because the traffic on the network is high with higher fees. Complexity in the utility of cryptos.

There are various challenges that crypto investors face. One of them is that it is not easy to use. Cryptocurrencies cannot be used directly in everyday transactions. The intervention of thirdparty is needed if investors want to use cryptocurrency.

There is a requirement of cryptocurrency which can be used easily for purchasing and selling goods all over the world without any intervention of a third party.

#### About ET10

ET10 is a platform offering a brand-new simplified and rationalized way of using cryptocurrencies. Financial tokens, debit cards, DeFiservices, and banking services are the core offerings of this platform.

The ET10 platform will offer utility and banking services, whereas some significant gaming and social trading platforms will accept the ET10 tokens. Anyone can invest in trading at this platform even if they do not have enough knowledge about trading. There are professional traders who will help the users to trade and share profit with them.

The platform has a huge variety of gift cards and vouchers, directly payable in ET10 tokens and other major cryptocurrencies, at ease. The ET10 tokens can be transferred into participants' debit cards and transacted into fiat currency at ease through ATMs. The ET10 token is a BEP 20 Binance blockchain token, which is very adaptable and scalable.





### **Our Vision**

An aim is to develop a global digitized platform where crypto holders can use cryptocurrencies directly in their daily lives without converting them into fiat currencies because digitalization is incomplete without scalability and adaptability.

### **Our Mission**

There are about 1.5 trillion USD valued cryptocurrencies in the world today. But unlike standard fiat currency, they cannot be used simply. That's what inspired ET10 to dig for the solution. Using ET10 mobile application, you can directly do the shopping and avail multiple services in significant cryptocurrencies. Leading online gaming platforms and social trading platforms will be accepting our ET10 token at their platforms. One can also avail of banking services, and the development of Defi services is on its way.

# ET10 Core Offering

Utility token- It is still believed that cryptocurrencies lack to facilitate real-world transaction facilities to their users. A crypto holder should be able to use crypto tokens/tokens with the hustle of converting into fiat currencies. Sometimes the process is too long that individuals get exhausted and irritated with it. Even with emerging technology like blockchain, there is no solution for such issues. Therefore, ET10 came into the picture and offers its utility token that can be used for various day-to-day life activities like hotel booking, flight booking, and much more.

Banking services- In case, you want an account in an international debit card and bank and an international debit card, it can be extremely burdensome and skeptical. Thus, cryptocurrency must be accepted by the banks. To be precise ET10 wants to serve its global audience. It provides international debit cards, swift global payment solutions, and international bank accounts.

DeFi services- In this decentralization world, everyone is embracing different Defi protocols that offer multiple benefits like lending, borrowing, staking, and more. Therefore, ET10 has announced a promising Defi project with more lucrative returns than any other market project. You can embrace all its services(lending, borrowing, staking, etc.), which can be done quickly with Et10 BEP 20 token very soon.

Debit card- A standard debit card is used to transact money from ATMs through their bank accounts. So, what ET10 debit card can be used for? At ET10, crypto currencies can be transferred into ET10 prepaid debit cards and drawn in the form of fiat currencies at ease through ATMs.

# **Our Benefits & Offerings**

Broad ecosystem: Our comprehensive ecosystem offers utility tokens, banking services, debit cards, and Defi services.

Exchange other cryptos: One can easily use the ET10 platform and easily exchange different cryptocurrencies without a hiss.





Robust system: ET10 system is remarkably robust, where no transactions can be manipulated.

Anonymity: If users do not want to reveal their complete contact details, they can easily use the platform with minimum KYC.

UI/UX design: ET10 provides an efficient user interface that assists in facilitating rapid transactions in cryptocurrency.

DeFi services: ET10 Defi project combines trust of Defi technology maximum returns.

Gift cards and vouchers: The platform offers multiple gift cards and vouchers that can be accepted across the globe.

Debit card: One can easily convert their crypto amount in fiat and then transfer it to their debit cards and transact it through ATMs around the globe.

Global access: ET10 facilitates its service of trading, gaming, card, and transferring of cryptos across the globe.

Banking services: Banking services can be done with the help of the ET10 token easily.

ET10 Cryptocurrency

ET10 token is a type of token that focuses on ease of use and adaptability.

It concentrates on both crypto users and non-crypto users, who discover it complex to use cryptocurrencies.

The trading amount has no limit and restraint. An individual can even start with 100USD.

It is believed that the value of cryptocurrency fluctuates and the time of transaction is extremely long.

ET10 The transaction time is significantly less, due to which ET10token will escape the market's volatility.

Now, coming towards the transaction fees. Transaction fees are zero now.

ET10 token does not need to be converted into fiat currencies, and it can be directly used by the users to shop.

With the help of an ET10 prepaid card, users can withdraw crypto sin fiat through ATMs.

Major gaming portals that have numerous gaming options will accept the ET10





Token.

The ET10 platform will offer banking services like international bank accounts, international debit cards, and swift global payment solutions without a mess.

All Defi services like lending, borrowing, staking, etc., can be done easily with the ET10 Binance token.

ET10 tokens will be accepted at major social trading platforms, where anyone can trade and invest without in-depth knowledge of trading. You may take the help of professional traders who are ready to trade for you and share the benefits.

### **ET10 ECOSYSTEM**

# **Investors**

If you are an investor, you are on the hunt for a place that can ease your investment, and then you are at the right place.

ET10 transactions occur at a lightning-fast pace, with minimal transaction fees.

It offers its services in various avenues, due to a considerable transaction volume and an appreciation in the coin value.

# TECHNOLOGY STACK Blockchain Technology

Blockchain technology is an innovative distributed ledger and a decentralized system that is stacked by novel cryptographic techniques. Blockchain technology fixes data corruption and data loss issues with the help of track records.

Facilitating P2P transactions, corporations and entrepreneurs across the world started to ingenious methods to tap on a legion of benefits offered by the blockchain. The Forbes Technology Council discovered the following stakeholders and sectors as the most-profitable parties of blockchain technology.

Online advertising

Banking

Manufacturing

Stock Trading and Exchange

Government/ Public Sector Agencies





Non-profit organizations

**Electoral**Activities

IoT-based Messaging

Real Estate

Education

Healthcare

#### Automotive Industry

Regardless of blockchain being accurately employed in commercial verticals, its immutability extrapolating attribute within the eCommerce market is still distant and nascent.

The companies involved in the eCommerce sector have long tarnished the non-traceable nature of products and payments.

# **Binance Blockchain Network**

Binance has eventually been gaining prominence as a pure and uncompromising blockchainbased decentralized operating system. It was founded in 2017, and it raised \$70 million through an initial coin offering. ET10 is the token produced by the Binance network, while TRC-20 is the protocol developed due to the creation of tokens on the network.

The growing trend of Binance has prompted a lot of companies to venture into Binance token development. When it comes to quantity, the popularity of the token is well-known as the supported transaction number, flexibility, and operating system's open-source nature.

The endeavor of Binance also goes in line with democratizing the media industry. Now that only a very few large corporate entities like YouTube, Facebook, Google, and Apple are controlling media all over the world, Binance attempts to re-distribute and give back the powers to content creators by eliminating the need for intermediaries and the cost associated with them. The fact that Binance has listed six stages of its token development is a resounding testimony to the longevity and the solidity of the plan that Binance has.

A Binance token commonly abbreviated BEP is the main token of the Binance protocol issued by the Binance Foundation. It operates on a (DPoS) in which the potential of earning TRX rewards relies on the number of coins that are distributed and staked uniformly. Such innovations that Binance brings in make the Binance token a major technical innovation right within the blockchain world. This token is accountable for connecting every entity within the Binance ecosystem.

There are a lot of practical problems that Binance and its token address. The number of transactions Binance can support is considerably faster than any other popular blockchain. It can support up to 2000 transactions per second and it has the potential to revolutionize online





media. You can also create decentralized applications on the Binance ecosystem and you can use the Binance token as the native token. This helps in supporting content creators directly, especially at a time when the Internet is growing more democratic with every passing day.

The DPoS mechanism in the Binance ecosystem is what makes the Binance tokens special. Within the Binance ecosystem, for every six hours, 27 super representatives are elected to manage essential functions. It makes sure that throughput is high where it may be put for everyday use, unlike Ethereum and Bitcoin.

# Cryptocurrency

When Bitcoin whitepaper was published by Satoshi Nakamoto: A P2P electronic cash method, it was unexpected to believe that digital currency will cause magnanimous altruistic ripples financially.

Cryptocurrency is a digital asset secured by complex cryptographic models and it is used as a function of exchange in a proper decentralized platform. The point of inception of the requirement for the option to the fiat currency resulted in the cryptos conception, and since then, there is no going back. What had previously been embarked by Bitcoin, which is arguably the most popular cryptocurrency in circulation, is now headlined by more than 7600 currencies, including Ether, Ripple, and lite coin.

The potential transactions process at fast prices, coupled with safety standards provided by cryptocurrency, made them accessible for global trade, in which exorbitant transaction fees might be smudged.

Cryptocurrencies refer to a virtual asset maintained by blockchain whereas there is another blockchain for tokens. According to leading crypto experts, ET10 tokens are some of the most widely accepted currencies among investors and have minimal complications regarding liquidity. This is one of the few reasons for the surge of the trend of tokenization, as it plummets high fees and banishes tenacious regulations, making them a safe for investors.

The global market of cryptocurrency is currently dominated by ET10 tokens and is evident in the fact that more than 200,000 ET10 compatible tokens operate in Ethereum's main network. Trends and forecasts opined by experts brandish an overpowering growth in the value of the tokens in the coming years and are undoubtedly one of the best options for investors worldwide.

### **Token Distribution**

**Token Distribution Method** 

- Total Supply 300 Million
- For open Exchanges 100 Million
- Staking Program 50 Million
- Staking Bonus 50 Million
- Airdrop 20 Million
- ET10 Exchange 50 Million
- ET10 Team 30 Million





# **Fund Utilization**

- Platform & Core Product Development
- Marketing & Business Development
- Operations
- Exchange Listing
- Reserve
- Legal

# **Team Detail**

- Our power lies in our understanding of clients' requirements. We hold expertise and experience in various fields like retail, technology, and marketing.
- Our Asia division holds expertise in the technology department; therefore, as a Fintech, it develops software solutions and blockchain development.
- Our European division offers customer and corporate prepaid debit card solutions. It will
  also initiate other financial payment solutions across the globe.

# **Contact Us**

- The ET10 platform is always growing and we want you to be an essential part of our expansion process. Therefore, your suggestions and opinions are important to us.
- If you have any queries regarding ET10 or our mission please do not hesitate to contact us. We would be happy to provide you with the details you need.
- You can reach out to us through any one of the following mediums:
- Website
- Twitter
- Facebook
- Instagram
- Youtube
- Telegram

### **Smart Chain Contract Address**

0x36740929EF1e6F87B0574CD827A455fb9980c5d2